

Module Code	: BA-2302		
Module Title	: Introduction to Islamic Banking and Finance		
Type of Module	: Bachelor of Business (Accounting & Finance major): Major Option All other programmes/ majors: Breadth		
Modular Credits	: 4	Student Workload :	8 – 10 hours
Prerequisite	: None		
Anti-requisite	: None		
Aims: This module provides the historical and current development of Islamic Finance industry and examining the structure and framework of the industry. Theoretical concepts of Islamic Financial Instruments will be introduced together with the exposure on the practical challenges. Students are expected to understand the differences between Islamic and Conventional Banking and Finance.			
Module Content: <ul style="list-style-type: none"> • Overview of Islamic Banking and Finance Industry • Parameters prescribed by Islamic Law (<i>Syariah</i>) for Islamic finance Industry • Understanding and defining <i>RIBA</i> • Formulation of <i>Gharar</i> (uncertainty) and <i>Maysir</i> (chance and gambling) • Concepts and Applications of Islamic Financial Products: <ul style="list-style-type: none"> ○ Deposit Products ○ Financing Products – Equity-based and Debt-based ○ Fee-based Financial Products ○ Sukuk/Islamic Securities ○ Takaful/Islamic Insurances ○ Investment Products 			
Assessment:	Examination:	50%	Coursework: 50% Presentation 10% Issues Analysis 10% Essay 20% Test 10%